

January 15, 2009

Notice Concerning Issuance of Compensation-type Stock Options (Stock Acquisition Rights) for Executives

Septeni Holdings Co., Ltd. at the Board of Directors meeting held on January 15, 2009 approved a resolution concerning the issuance of compensation-type stock options for executives pursuant to Articles 238 and 240 of the Corporate Law. Details are as follows.

1. Reason for issuing stock acquisition rights as stock options

Regarding the compensation system for Septeni Holdings' executives, the Company will build a system to enable the executives to conduct management and operate business that will make them aware of the Company's stock price even more, and to improve the Company's performance in the long term. For these purposes, as described in the "Summary of issuance of stock acquisition rights" below, Septeni Holdings will issue stock acquisition rights as compensation-type stock options for executives, which the amount to be paid when a stock acquisition right is exercised is 7 yen per share.

2. Individuals receiving stock acquisition rights

A total of 9 directors and auditors of Septeni Holdings

3. Summary of issuance of stock acquisition rights

- Exercise period of stock acquisition rights
From February 1, 2010 through December 31, 2037

- Number of stock acquisition rights
200 rights

- Date of allocation of stock acquisition rights
January 30, 2009

* The above are English translations of major items concerning the issuance of compensation-type stock options (stock acquisition rights) for executives which was released on January 15, 2009.